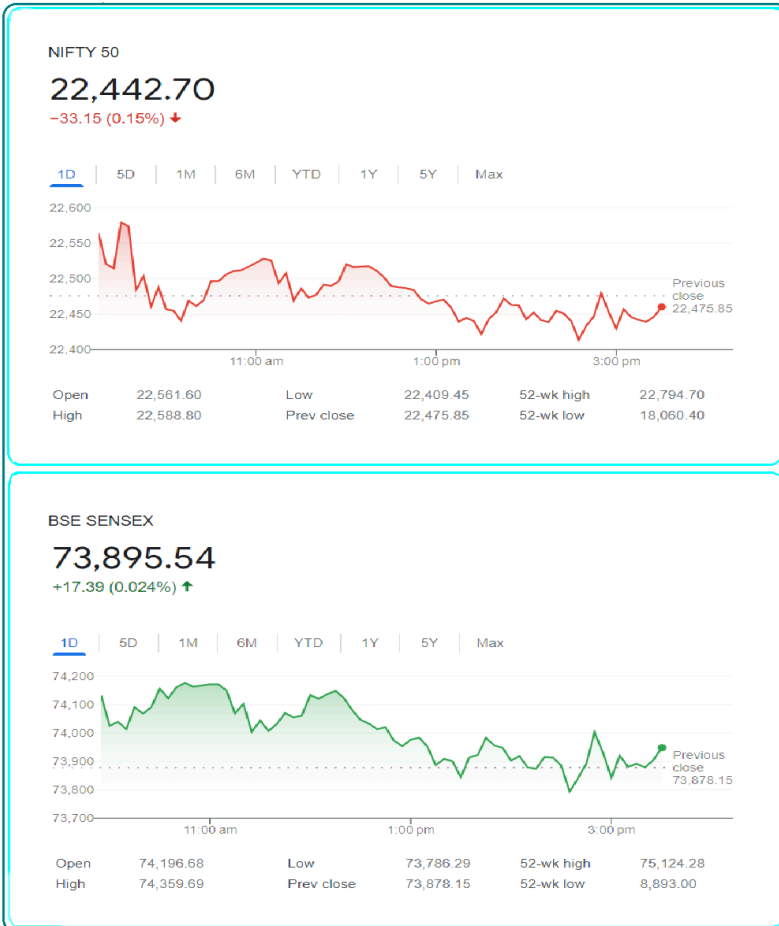


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22442.70	22475.85	-0.15%
S&P BSE SENSEX	73895.54	73878.15	0.02%
NIFTY MID100	50662.20	50935.15	-0.54%
NIFTY SML100	16683.15	16936.50	-1.50%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48895.30	48923.55	-0.06%

Market Wrap Up

- The domestic equity indices concluded a volatile session, hovering around the neutral position with a slightly end in negative terrain.
- The S&P BSE Sensex, was up 17.39 points or 0.02% to 73,895.54. The Nifty 50 index lost 33.15 points or 0.15% to 22,442.70.
- The S&P BSE Mid-Cap index fell 0.95% and the S&P BSE Small-Cap index declined 1.06%.
- Among the sectoral indices, the Nifty PSU bank index (down 3.66%), the Nifty Consumer durables index (down 2.55%) and the Nifty Media index (down 2.16%) underperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (up 2.76%), the Nifty IT index (up 0.94%) and the Nifty Mid-Small Healthcare index (up 0.78%) outperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **27421** contracts at the end of the day.
- Long** position build up for the **May** series has been witnessed in **BHARTIARTL, ICICIBANK, INFY**.
- Short** position build up for the **May** series has been witnessed in **RELIANCE, LT, SBIN, BAJFINANCE**.
- Unwinding** position for the **May** series has been witnessed in **ONGC, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	22526.60	22541.35	-0.07%
NIFTY FMCG	54660.15	54273.90	0.71%
NIFTY IT	33217.10	32908.40	0.94%
NIFTY METAL	9189.75	9276.30	-0.93%
NIFTY PHARMA	19203.30	19133.40	0.37%
NIFTY REALTY	989.20	962.65	2.76%
BSE CG	62223.11	62616.74	-0.63%
BSE CD	52702.07	54810.88	-3.85%
BSE Oil & GAS	28542.39	29145.11	-2.07%
BSE POWER	7225.44	7317.33	-1.26%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	CLOSED	-
HANG SENG	18578.30	18475.92	0.55%
STRAITS TIMES	3303.19	3292.93	0.31%
SHANGHAI	3140.72	3104.82	1.16%
KOSPI	CLOSED	2676.63	0.00%
JAKARTA	7135.89	7134.72	0.02%
TAIWAN	20523.31	20330.32	0.95%
KLSE COMPOSITE	1597.39	1589.59	0.49%
ALL ORDINARIES	7952.30	7897.50	0.69%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110346.25	126411.94
NSE F&O	23964817.40	16600557.58

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2168.75

(Source: [NSE](#))

Corporate News

- **Britannia Industries** posted consolidated net sales at Rs 4,069.36 crore in March 2024 up 1.15% from Rs. 4,023.18 crore in March 2023. Net profit at Rs. 538.28 crore in March 2024 down 3.65% from Rs. 558.66 crore in March 2023.
- **Marico Ltd** has reported a consolidated net profit of Rs 320 crore for the fourth quarter of the financial year 2023-24, up 4.9% from the year-ago period. Revenue increased 1.69% from the previous year to Rs 2,278 crore. The Board of Directors of Marico Limited declared a second interim dividend of Rs 6.50 per equity share of Re. 1 each at its meeting held on February 27, 2024.
- **Kotak Mahindra Bank** reported a 25% growth in its March quarter net profit at Rs 5,302 crore. The FY24 consolidated net profit grew 22% to Rs 18,213 crore. For the reporting quarter, its core net interest income increased 13% to Rs 6,909 crore on the back of a 20% loan growth and a narrowing of the net interest margin to 5.28%.
- **Mahindra & Mahindra Financial Services** posted consolidated net sales at Rs 4,280.32 crore in March 2024 up 23.61% from Rs. 3,462.69 crore in March 2023. Net profit at Rs. 670.35 crore in March 2024 down 1.61% from Rs. 681.33 crore in March 2023.
- **Indian Bank** reported a 55% jump in net profit at Rs 2,247 crore in March quarter of 2023-24. The bank had a net profit of Rs 1,447 crore in March quarter of the preceding fiscal. Total income increased to Rs 16,887 crore in March quarter of FY24, from Rs 14,238 crore in the fourth quarter of FY23. NII increased by 9% YoY to Rs 6,015 crore in March quarter of FY24, from Rs 5,508 crore in March quarter of FY23.
- **Godrej Properties** posted consolidated net sales at Rs 1,426.09 crore in March 2024 down 13.37% from Rs. 1,646.27 crore in March 2023. Net profit at Rs. 471.26 crore in March 2024 up 14.34% from Rs. 412.14 crore in March 2023.
- **Titan Company** posted consolidated net sales at Rs 12,494.00 crore in March 2024 up 20.6% from Rs. 10,360.00 crore in March 2023. Net profit at Rs. 771.00 crore in March 2024 up 5.62% from Rs. 730.00 crore in

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BRITANNIA	5061.60	4744.60	6.68%
KOTAKBANK	1624.30	1546.70	5.02%
TCS	3921.05	3843.40	2.02%
HINDUNILVR	2256.20	2217.05	1.77%
M&M	2224.95	2193.00	1.46%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3280.15	3533.90	-7.18%
ADANIENT	2874.65	2993.25	-3.96%
BPCL	610.25	629.85	-3.11%
COALINDIA	460.60	474.60	-2.95%
SBIN	807.80	831.45	-2.84%

(Source: [Moneycontrol](#))

- **Mahindra & Mahindra** and **Tata Motors** have received a record number of patent approvals for a wide spectrum of product and process innovations in the last financial year. Mahindra & Mahindra (M&M) received 674 approvals, its best-ever annual performance, while Tata Motors also witnessed the grant of 333 patents during the 2023-24 financial year.
- **Ashok Leyland** will roll out six new light commercial vehicles (2-3.5 tonne) in the next 12 months as part of a plan to increase its LCV market share to 25% from 20% now.

March 2023.

- **Kansai Nerolac Paints** posted consolidated net sales at Rs 1,769.39 crore in March 2024 up 2.07% from Rs. 1,733.59 crore in March 2023. Net profit at Rs. 116.03 crore in March 2024 up 23.74% from Rs. 93.77 crore in March 2023.
- **HFCL** posted consolidated net sales at Rs 1,326.06 crore in March 2024 down 7.46% from Rs. 1,432.98 crore in March 2023. Net profit at Rs. 110.05 crore in March 2024 up 53.23% from Rs. 71.82 crore in March 2023
- **MRF** posted consolidated net sales at Rs 6,349.36 crore in March 2024 up 8.69% from Rs. 5,841.72 crore in March 2023. Net profit at Rs. 396.11 crore in March 2024 up 16.27% from Rs. 340.67 crore in March 2023.
- **Mangalore Refinery and Petrochemicals** posted consolidated net sales at Rs 25,328.67 crore in March 2024 down 0.28% from Rs. 25,400.91 crore in March 2023. Net profit at Rs. 1,138.50 crore in March 2024 down 40.5% from Rs. 1,913.35 crore in March 2023.
- **Inox Wind** posted consolidated net sales at Rs 527.73 crore in March 2024 up 173.76% from Rs. 192.77 crore in March 2023. Net profit at Rs. 46.55 crore in March 2024 up 139.61% from Rs. 117.52 crore in March 2023.
- **Birla Corporation** posted consolidated net sales at Rs 2,656.43 crore in March 2024 up 7.87% from Rs. 2,462.57 crore in March 2023. Net profit at Rs. 193.34 crore in March 2024 up 127.59% from Rs. 84.95 crore in March 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin composite PMI was at 52.8 in April 2024, up slightly from 52.7 in the prior month. The services PMI was down to 52.5 in April 2024 from 52.7 in March.
- U.S. non-farm payroll employment climbed by 175,000 jobs in April after surging by an upwardly revised 315,000 jobs in March. The Labor Department also said the unemployment rate crept up to 3.9 percent in April from 3.8 percent in March.

- U.S. S&P Global composite PMI eased to 51.3 in April 2024 from 52.1 in the previous month. The services PMI fell for the third month running in April to 51.3 from 51.7 in March
- U.S. ISM said its services PMI dipped to 49.4 in April from 51.4 in March.
- Eurozone producer prices decreased by 7.8% year-on-year in March 2024, following a revised 8.5% drop recorded in the preceding month. On a monthly basis, producer prices declined by 0.4% from the previous month in March 2024.
- Eurozone seasonally adjusted HCOB composite PMI posted 50.3 in March to 51.7 in April. The services PMI increased to 53.3 in April, up from 51.5 in March.
- Eurozone investor confidence index posted -3.6 in May from -5.9 in the previous month.
- Germany HCOB composite PMI rose to 50.6 in April of 2024 from 47.7 in the previous month. The services PMI was at 53.2 in April 2024.
- France HCOB composite PMI was revised upwards to 50.5 in April 2024, compared to March's reading of 48.3. The services PMI increased to 51.3 in April 2024 from 48.3 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.69/bbl (IST 17:00).
- INR weakened to Rs. 83.49 from Rs. 83.43 against each US\$ resulting in daily change of 0.07%.
- India HSBC composite PMI was revised downward to 61.5 in April, coming after March's reading of 61.8. The services PMI was revised lower to 60.8 in April 2024 after a final 61.2 a month earlier.
- Imports of metallurgical coal from Russia have spurted around three-fold in the last three years to around 15.1 million tonnes in 2023-24 mainly due to lower prices while the same from Australia have declined. Russia's share in India's metallurgical coal imports of 73.2 million tonnes (MT) has risen to around 21% from around 8% in 2021-22.
- India has extended the timeline for duty-free imports of yellow peas by four more months until October 2024. In early December, the central government allowed duty-free imports of yellow peas until March 2024, later to be extended till April and then June.
- India's forex reserves declined by \$2.41 billion to \$637.92 billion as of April 26. Previously, forex reserves contracted by \$2.83 billion to \$640.33 billion, for the week ended on April 19, 2024.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/05/2024

Dr. Reddy's Laboratories Limited	Financial Results/Dividend
Pidilite Industries Limited	Financial Results
JSW Energy Limited	Financial Results/Dividend/Fund Raising
Voltas Limited	Financial Results/Dividend
CREDITACCESS GRAMEEN LIMITED	Financial Results/Dividend
Hindustan Zinc Limited	Dividend
Century Textiles & Industries Limited	Financial Results/Dividend
Chambal Fertilizers & Chemicals Limited	Financial Results/Dividend
Delta Corp Limited	Financial Results/Dividend
Graphite India Limited	Financial Results/Dividend
HIL Limited	Financial Results/Dividend
Hindustan Media Ventures Limited	Financial Results/Dividend
IDFC Limited	Financial Results
Indraprastha Gas Limited	Financial Results/Dividend
IRB Infrastructure Developers Limited	Financial Results/Dividend
Jupiter Wagons Limited	Financial Results/Dividend/Fund Raising
Kajaria Ceramics Limited	Financial Results/Dividend
KEC International Limited	Financial Results/Dividend
Latent View Analytics Limited	Financial Results
Navin Fluorine International Limited	Financial Results/Dividend
PB Fintech Limited	Financial Results
Rane Engine Valve Limited	Financial Results/Dividend
Sasken Technologies Limited	Financial Results/Dividend
Sonata Software Limited	Financial Results/Dividend
SRF Limited	Financial Results/Dividend
United Breweries Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 07/05/2024

Ajooni Biotech Limited	Rights 1:1 @ Premium Rs 3/-
HCL Technologies Limited	Interim Dividend - Rs 18 Per Share
Oracle Financial Services Software Limited	Interim Dividend - Rs 240 Per Share

(Source: NSE)

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